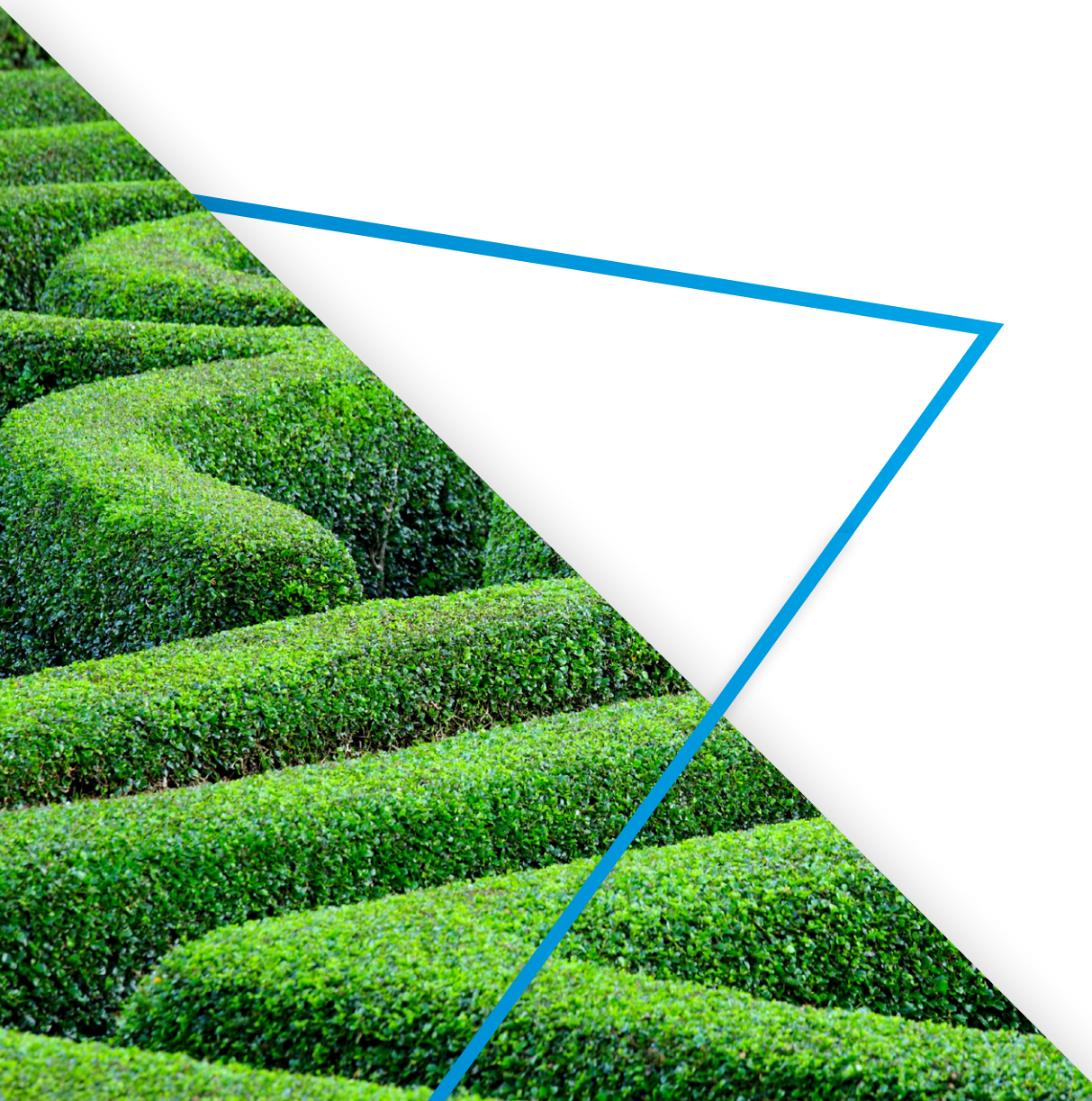
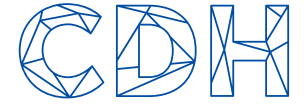


Tax & Exchange Control

ALERT | 3 April 2025



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SOUTH AFRICA

The International Trade Administration Commission embarks on South Africa's steel tariff structure review, which is likely to take off within the next few weeks



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The Department of Trade, Industry and Competition issued Notice 52347 of 2025 in respect of the review of the tariff structure and investigation into the possible introduction of an import surveillance system for steel products classifiable under Chapters 72, 73, 82, and 83 of the Customs and Excise Act 91 of 1964, with same having been Gazetted on 19 March 2025.

Reasons for the review

The reasons for the review are that:

- South Africa's steel value chains are facing serious sustainability challenges due to worldwide steel production overcapacity, increased trade protectionist measures and associated trade diversions in the global space;
- Various contributory socio-economic factors which are exacerbating the problem being faced; and
- South Africa's internal challenges in respect of an influx of low priced and quality imports which have a detrimental impact the country's socio-economic goals.

In practical terms this means:

- Necessitating emergency action as envisaged in Article XIX of the General Agreement on Trade and Tariffs.

- Favouring raw material input support measures, which are measures that reduce input prices on scrap, iron-ore, coking coal and any other feedstock material used in the production of steel.
- The potential discontinuation of various rebate items due to their unintended negative consequences in the domestic manufacturing industry.
- The possible creation of rebate provisions for the importation of targeted input products used in manufacturing activities.
- Consideration of 'alternative' measures to ad valorem customs duties.
- The possible introduction of import controls of certain products.
- The possible introduction of an import surveillance system to help address, amongst other things, circumvention of import duties, customs fraud, misdeclaration, under-invoicing and other unlawful activities.
- Proposals on the identification of additional high-risk steel products to be prioritised in the development of compulsory specifications and standards, in collaboration with the National Regulator for Compulsory Specifications.

**TAX & EXCHANGE CONTROL
ALERT**

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CONTINUED

Deadline for submissions

Representations to the International Trade Administration Commission (ITAC) must be made by **16 April 2025** via the following channels:

ITAC Ref: 20/2024

Contact people:

Diphetogo Rathete; Pfarelo Phaswana;
Nonqubeko Sikhakhana and Princess Matsepane.

Telephone:

012 394 3683; 012 394 3628; 012 394 3835;
012 394 3699

Email:

drathete@itac.org.za; pphaswana@itac.org.za;
nsikhakhana@itac.org.za; pmatsepane@itac.org.za

Savera Singh and Petr Erasmus



OUR TEAM

For more information about our Tax & Exchange Control practice and services in South Africa, Kenya and Namibia, please contact:



Emil Brincker

Practice Head & Director:
Tax & Exchange Control
T +27 (0)11 562 1063
E emil.brincker@cdhlegal.com



Gerhard Badenhorst

Director:
Tax & Exchange Control
T +27 (0)11 562 1870
E gerhard.badenhorst@cdhlegal.com



Jerome Brink

Director:
Tax & Exchange Control
T +27 (0)11 562 1484
E jerome.brink@cdhlegal.com



Petr Erasmus

Director:
Tax & Exchange Control
T +27 (0)11 562 1450
E petr.erasmus@cdhlegal.com



Dries Hoek

Director:
Tax & Exchange Control
T +27 (0)11 562 1425
E dries.hoek@cdhlegal.com



Alex Kanyi

Partner | Kenya
T +254 731 086 649
+254 204 409 918
+254 710 560 114
E alex.kanyi@cdhlegal.com



Heinrich Louw

Director:
Tax & Exchange Control
T +27 (0)11 562 1187
E heinrich.louw@cdhlegal.com



Howmera Parak

Director:
Tax & Exchange Control
T +27 (0)11 562 1467
E howmera.parak@cdhlegal.com



Stephan Spamer

Director:
Tax & Exchange Control
T +27 (0)11 562 1294
E stephan.spamer@cdhlegal.com



Tersia van Schalkwyk

Tax Consultant:
Tax & Exchange Control
T +27 (0)21 481 6404
E tersia.vanschalkwyk@cdhlegal.com



Varusha Moodaley

Senior Associate:
Tax & Exchange Control
T +27 (0)21 481 6392
E varusha.moodaley@cdhlegal.com



Nicholas Carroll

Associate:
Tax & Exchange Control
T +27 (0)21 481 6433
E nicholas.carroll@cdhlegal.com



Mariska Delpport

Associate:
Tax & Exchange Control
T +27 (0)11 562 1574
E mariska.delpport@cdhlegal.com



Puleng Mothabeng

Associate:
Tax & Exchange Control
T +27 (0)11 562 1355
E puleng.mothabeng@cdhlegal.com



Sophie Muzamhindo

Associate:
Tax & Exchange Control
T +27 (0)11 562 1729
E sophie.muzamhindo@cdhlegal.com



Savera Singh

Associate:
Tax & Exchange Control
T +27 (0)11 562 1575
E savera.singh@cdhlegal.com

BBBEE STATUS: LEVEL ONE CONTRIBUTOR

Our BBBEE verification is one of several components of our transformation strategy and we continue to seek ways of improving it in a meaningful manner.

PLEASE NOTE

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JOHANNESBURG

1 Protea Place, Sandton, Johannesburg, 2196. Private Bag X40, Benmore, 2010, South Africa.
Dx 154 Randburg and Dx 42 Johannesburg.
T +27 (0)11 562 1000 F +27 (0)11 562 1111 E jhb@cdhlegal.com

CAPE TOWN

11 Buitengracht Street, Cape Town, 8001. PO Box 695, Cape Town, 8000, South Africa. Dx 5 Cape Town.
T +27 (0)21 481 6300 F +27 (0)21 481 6388 E ctn@cdhlegal.com

NAIROBI

Merchant Square, 3rd floor, Block D, Riverside Drive, Nairobi, Kenya. P.O. Box 22602-00505, Nairobi, Kenya.
T +254 731 086 649 | +254 204 409 918 | +254 710 560 114
E cdhkenya@cdhlegal.com

NAMIBIA

1st Floor Maerua Office Tower, Cnr Robert Mugabe Avenue and Jan Jonker Street, Windhoek 10005, Namibia
PO Box 97115, Maerua Mall, Windhoek, Namibia, 10020
T +264 833 730 100 E cdhnamibia@cdhlegal.com

STELLENBOSCH

14 Louw Street, Stellenbosch Central, Stellenbosch, 7600.
T +27 (0)21 481 6400 E cdh Stellenbosch@cdhlegal.com

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